



## Daily Technical Outlook

**Index**

**CMP**

**Prior Day's Range**

NIFTY

23913.7 (-0.5%)

23885 - 24090



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24245	24167	24041	23963	23836	23759	23632

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	78%
Percentage of stocks above 20-Day SMA	54%
Advance-Decline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	20-Day (0.2), 50-Day (0.9)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 23963. If Nifty trades above this level, it may further rally up to 24041-24167-24245 levels. However, if it trades below 23963 levels, we may witness profit booking in the market, and the index may correct up to 23836-23759-23632 levels.

## Price Gainers

Script ID	Price	%Chg
ADANIENT	2969.3	4.2
TMPV	385.6	3.3
TECHM	1458.7	1.6
NESTLEIND	1428.6	1.1
ETERNAL	250.2	1.0

## Price Losers

Script ID	Price	%Chg
APOLLOHOSP	8258.5	-1.7
WIPRO	203.7	-1.5
BHARTIARTL	1846.9	-1.5
TRENT	4239.6	-1.4
TCS	2276.2	-1.4

Index	CMP	Prior Day's Range
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BANK NIFTY

55092.9 (-0.4%)

54980 - 55537



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
55984	55760	55427	55203	54870	54646	54312

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with shadows on eitherside
Percentage of stocks above 5-Day SMA	100%
Percentage of stocks above 20-Day SMA	83%
Advance-Decline Ratio	0.5
Proximity to 20/50/100/200 SMA (%)	20-Day (1.0), 50-Day (1.0)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 55203. If Bank Nifty trades above this level, it may rally up to 55427-55760-55984 levels. However, if it trades below 55203 levels, we may witness profit booking in the market, and the index may correct up to 54870-54646-54312 levels.

## Price Gainers

Script ID	Price	%Chg
AUBANK	1011.8	1.3
IDFCFIRSTB	70.2	1.1
INDUSINDBK	932.3	0.7
FEDERALBNK	290.2	0.3

## Price Losers

Script ID	Price	%Chg
KOTAKBANK	388.7	-1.1
HDFCBANK	778.9	-1.0
ICICIBANK	1279.1	-1.0
AXISBANK	1299.3	-0.9
BANKBARODA	270.6	-0.6

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